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Activa Resources AG provides business update

- US subsidiary Activa Resources Ltd. records 2006 revenues of USD 1.51 million
- Fayetteville Shale: First well preparing for fracturing / Hallwood plans pipeline through White County
- Barnett Shale: Marble Falls formation waiting on frac
- Substantial progress being made across Activa’s portfolio of projects: 26 wells currently on production with a further 7 expected to commence production in the near future
- Market prices for oil and gas remain high

Bad Homburg, 29th March 2007. The Management Board of Activa Resources AG reports the following development in its business operations.

Activa Resources, Ltd., the operating entity and 100% subsidiary of Activa Resources AG, generated revenues from the sale of oil and gas in 2006 of USD 1.51 million, comprising natural gas sales of USD 1.17 million and oil sales of USD 0.34 million. Production of natural gas thus accounted for 77%. This represents a 360% increase compared to Activa’s 2005 revenues. As previously reported 2006 production revenues were lower than expected due to lower natural gas prices during the year and delays in some wells going on production. Hidalgo Frio and Adams Ranch continued to be the main revenue generators accounting for 43% and 23% of overall revenues respectively. Management expects to publish fully consolidated figures in May. As a result of costs incurred primarily at the parent company level, including interest and funding costs, costs related to management stock options and general administration costs, Activa Resources AG will report a consolidated loss for the fiscal year 2006 as expected.

At the operating level, substantial progress has been made across Activa’s portfolio of oil and gas projects. In 2006 revenues from sales of oil and gas were generated from 22 wells. Since the end of the year a further 4 wells have been put on production. A further 7 wells are expected go on production in the near future. Key recent developments are detailed below.

Fayetteville Shale, White County, Arkansas: The project Operator, Hallwood Petroleum of Dallas, Texas has drilled and set pipe to a depth of 9,900 feet in the Coley No. 1 well, the first well to be drilled on Activa’s joint acreage with Hallwood in White County. The well encountered numerous and complex geological structures. A 2D seismic programme has recently been conducted to complement the drilling logs. The well is currently being perforated at a depth of 9,000 feet to fracture the Fayetteville Shale. Drilling of the Estes No. 1 well is currently scheduled for the second quarter.

Activa’s CEO Leigh A. Hooper adds: “Overall, our partner Hallwood is making good progress in White County. It has reported drilling 4 wells with some encouraging initial results. Our Coley well is
one of the four. As a result, Hallwood has announced a USD 5 million investment in a new pipeline in the area to facilitate selling gas that is extracted from the Fayetteville Shale and other potentially productive formations. We are encouraged that Hallwood and other players continue to build up their White County operations and this bodes well for Activa’s exposure to the play.”

Barnett Shale, Jack County, Texas: Activa has, as planned, perforated the Marble Falls formation which lies above the Barnett Shale in the Voyles 110-1 well. The formation is set to be fractured in the near future. Additional analytical work by Activa’s technical team has confirmed that a conclusive test of the shale has not been conducted by the fracturing attempts to date. Activa remains committed to testing the shale as well as getting production from the conventional reservoirs below and above the shale. To this end, Activa is negotiating the field development plan with the project operator Lewis Energy. In addition, Activa is working with other partners along the entire trend in Jack County to put together a play in the Caddo and Marble Falls.

Hidalgo Frio, Hidalgo County, Texas: the SWGU No. 37, the third well in the drilling program, was drilled to a depth of 11,000 feet. Efforts have been made to produce from a zone located deeper than the zones currently being produced in the first two wells, which continue to produce. Activa now expects to produce natural gas from the shallower zones and is preparing to fracture the 9,500 foot reservoir in the No. 37 well. The fourth Hidalgo Frio well, the SWGU No.38, is awaiting final permit approval. Activa expects the well to be drilled during the summer months.

Adams Ranch, Medina County, Texas: Activa is currently producing primarily natural gas from a total of 12 recompleted and newly-drilled wells on the acreage. The most recent recompletions have been in the previously untested 700 foot reservoir, whereas our production to date has been from the 900 foot reservoir. Initial results here look encouraging and Activa’s technical team is working to calculate the additional reserve base that this implies. Activa continues to build infrastructure and acquire additional leases in the area. A further four recompletions are currently in progress. By the year end, Activa anticipates at least 22 wells to be on production in this low-risk, shallow play. Activa is currently negotiating to take over operations from Dolphin Petroleum in order to accelerate the development plan.

Activa’s CEO Leigh A. Hooper: “Adams Ranch is a key prospect for Activa given its low-risk profile, repeatability and potential for acreage expansion. Up to 50 wells are feasible during the coming 2 years with capex of approx. USD 50,000 per well. The prospect is a logical antipole to our higher-risk plays.”

AKG Tait, Colorado County, Texas: Activa has now successfully completed the first three wells in the shallow Frio reservoirs under the 3D survey shot with our partner AKG. Reserves are estimated at approximately 0.3-0.5 BCF gross per well. One of the wells is currently flowing to sales and the other two are being hooked to sales. These should individually flow at rates of 200-700 MCFD. There is at least one additional Frio anomaly to drill and several Yegua and Wilcox prospects under the 3D yet to drill. The next well in the series will be drilled in the coming 90 days. In addition, Activa and AKG are undertaking early feasibility work on the viability of an additional 3D survey over an area of 60 square miles offsetting our current 3D survey to the East. Scouting and analysis of 2D lines has confirmed the potential for the shallow amplitude anomalies in the Frio and deeper Wilcox potential.

Tarkington Bayou, Liberty County, Texas: the Wirt Davis No.1 has been successfully drilled to a depth of 10,000 feet and was put on production this week. Testing of the well is expected to take 10 days.

Four Counties Play, Texas: drilling preparations are well advanced for the first of several prospects in the area with Activa’s partner Tuleta Energy Partners LLC, Houston, Texas. The play is based on Tuletas success at its Cerf lease in Navarro County, Texas. The Austin Chalk is the main target along trend but the area has multiple deeper and shallower zones that are proven producers in the area. The first prospect to be drilled is just south of Cerf and is called Cerberus. This well is likely to be drilled
in the coming months. The Four County play has 2 million gross BOE potential. Activa’s working interest is 25%.

Additional progress across the project portfolio includes the following. As a result of the initial drilling success in the Santa Rosa prospect Activa has elected to participate in a 2D seismic program with Bright and Co. to further define the prospect area. In the Loma Field, one of the most important future drilling prospects for Activa, the project operator Peoples Energy has delayed drilling until the third quarter. At Lyles Ranch a further well is to be drilled shortly. Activa’s wells in the Pearsall, Broyles, Geneva, Eagle Lake and Hogg-Heaven continue to produce oil and gas.

Activa’s CEO Leigh A. Hooper: “Activa’s team continues to lay the groundwork for future growth. Our shale plays are moving forward with the required amount of precursory due-diligence. In addition to these high-potential plays, we have successfully exposed the company to a range of exploration projects with varying risk profiles and at various stages of development. Management believes this is a crucial element for success in Activa’s business model. We are currently reviewing oil projects with a view to reducing Activa’s exposure to gas price volatility. With prices for natural gas at USD 7 /MCF and over USD 60 for oil, Activa is ideally positioned to benefit from continued high demand in the US for fossil fuels.”

Enquiries: Leigh A. Hooper, CEO, Tel. +49 6172 483 2352

The Management Board

About Activa Resources
Activa Resources AG is an independent oil and gas company which focuses on the acquisition, development and exploitation of oil and natural gas properties in the United States of America. Through its wholly-owned American subsidiary Activa Resources Ltd., in San Antonio, Texas, the company owns a portfolio of drilling rights to oil and natural gas projects. The company’s management and Technical Advisory Board comprise oil industry experts with many years operational experience at major international oil companies. The company’s registered office is in Bad Homburg, Germany. Further information can be found at: www.activaresources.com.

Forward-looking statements
This news release includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning estimates of expected drilling and development wells and associated costs, statements relating to estimates of, and increases in, production, cash flows and values of other statements which are not historical facts. When used in this document, the words such as "could," "plan," "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Activa believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements include the potential that the Company’s projects will experience technological and mechanical problems, that geological conditions in the reservoir may not result in commercial levels of oil and gas production, and that changes in product prices can have a material impact.